

## PARIS, THE EUROPEAN FINANCIAL CENTRE FOR THE ASSET MANAGEMENT OF THE FUTURE

### Depth

- **€4,000+ billion assets under management (AUM)** - 1<sup>st</sup> Asset Management (AM) center in continental Europe with a quarter of the market;
- **650+ AM companies** covering all asset classes;
- **85,000 direct and indirect jobs** in the AM industry, including 26,000 direct jobs in AM companies;
- 3 French depository banks (BP2S, CACEIS, SGSS) in the top 5 in Europe and in the Global top 20. **4 French AM Groups belonging to the Global Top 30**;
- **450+ dynamic entrepreneurial AM firms**;
- Some of the most sophisticated institutional investors in the world (FRR, ERAFP, Caisse des Dépôts, Insurers,...);
- **A fast-growing community of FinTechs**, developing services based on new technologies such as Machine Learning or Blockchain.

### Global reach

- **€550+ bn AUM** are managed by French asset management companies (AMC) for non-resident clients;
- **18%** of assets under management of collective investment schemes domiciled in Europe are French;
- A subscription/redemption model open to international investors;
- A domicile of choice for the provision of services to other markets;
- **20%** of French AMC in France belong to a foreign group;
- Paris is the natural gateway to Europe.

### Talents

- French leading engineering and business schools, universities and financial research centres (Polytechnique, HEC, EDHEC, Dauphine House of Finance, Toulouse School of Economics, etc.);
- Recognized worldwide, provide the French asset management industry with well-trained young mathematicians, engineers and sales persons from all over the world.

### Innovation

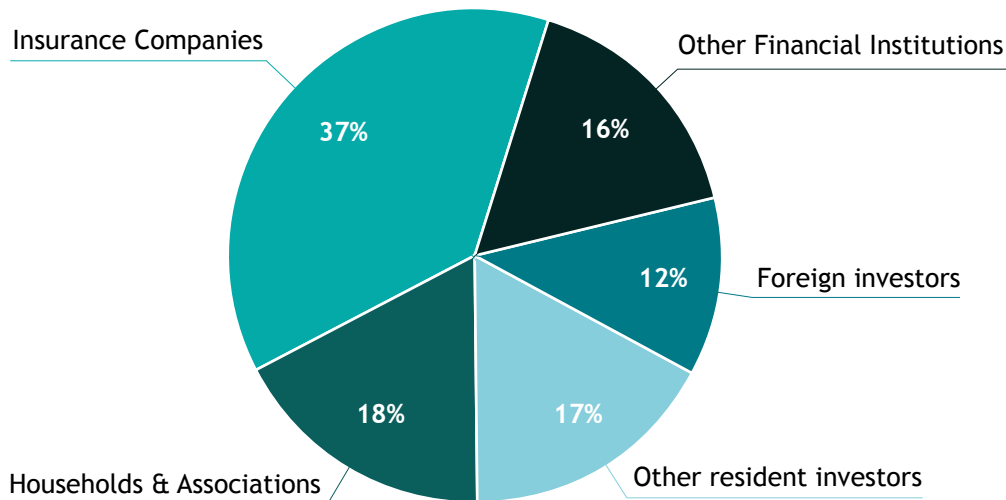
- The French Asset Management sector is recognized worldwide for its capacity to innovate, with new investment processes such as Responsible and Impact Investing, Smart Beta, Factor Investing, Alternative Risk Premia, Low Carbon portfolios, Infrastructure financing, etc.;
- These approaches are developed in cooperation with some of the best French financial research centres in the world.

### Efficient regulator

- **17 working days** needed by the French Regulator (AMF) to approve a new EU compliant product in France (fastest track in Europe, compared to 90 days in other main financial centres);
- A “Blockchain Ready” and directly accessible Regulator;
- Legally safer and more cost-efficient French funds compared to key European hubs.

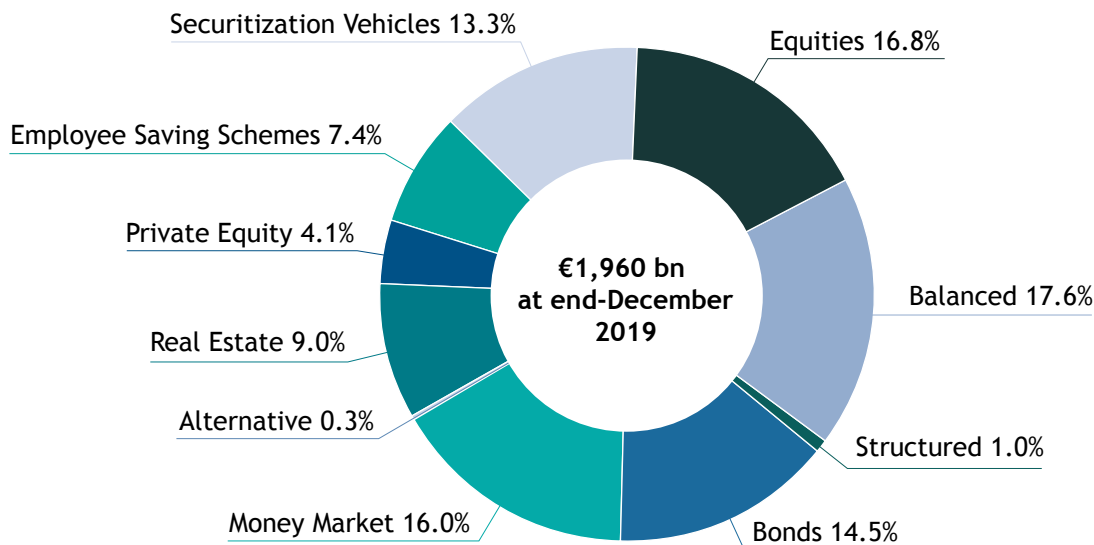
# WHO HOLDS FRENCH INVESTMENT FUNDS?

French Funds held by French and Foreign Residents  
Figures at end-December 2019



Source: French Central Bank.

# FRENCH DOMICILED FUNDS



Sources: Banque de France - AFG

The Association Française de la Gestion Financière - AFG (French Asset Management Association) represents and promotes the interests of third-party portfolio management professionals. It brings together all asset management players from the discretionary and collective portfolio management segments, managing more than €4,000 bn, i.e. a quarter of continental Europe's assets under management.